

FOR IMMEDIATE RELEASE

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The Pension SuperFund announces the appointment of Michael Clark as Chief Executive Officer

The [Pension SuperFund](#) (“PSF”) today announces the appointment of [Michael Clark](#) as its Chief Executive Officer (“CEO”). Michael joins PSF from Shell where he has been Global Head of Pensions, responsible for the governance and administration of all the Group’s pension arrangements.

Luke Webster, Co-Founder of the Pension SuperFund and former CEO, commented:
“We are delighted that Michael has agreed to join PSF, bringing his exceptional pedigree in pensions management and adding considerable additional capacity as the organisation moves towards a new phase of operations. In pursuit of the highest standards of assurance and service for members, secured by a deep pool of external backstop capital, this move allows us to further enhance our governance and separation of duties, allowing me to represent capital providers’ interests whilst Michael leads the executive team and works with the trustees to ensure members’ best interests are always paramount.”

Chris Hitchen, Corporate Chair of the Pension SuperFund, commented:
“As the Pension SuperFund works towards the critical milestone of a positive assessment from The Pensions Regulator, it is vital that we have the right leadership structure in place to manage PSF’s development as a custodian of pension obligations. Michael has a lifetime of experience in the pensions and will be able to bring that track record and experience to bear for our members, trustees and investors.”

Michael Clark, Chief Executive Officer of the Pension SuperFund, commented:
“I am delighted to have joined the Pension SuperFund as it prepares for its place as an important participant in the corporate pensions arena. It is vital that the best series of options are available for corporate pensions trustees and I am confident that the Pension SuperFund positively adds to the mix. To be able to improve the outlook for pensioners in these uncertain times is hugely important and we look forward to being a robust and long-term custodian of their retirement benefits.”

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