

### REACTIVE STATEMENT – FOR IMMEDIATE RELEASE London 17<sup>th</sup> July 2024

# Pension SuperFund Capital welcomes King's vision for secure and productive pensions

<u>Pension SuperFund Capital</u> whole heartedly endorses the inspiring and forward-thinking agenda for pensions as outlined in His Majesty the King's speech today. His Majesty's vision for a secure pension for all at retirement and the consolidation of Defined Benefit ("DB") pensions into commercial superfunds aligns perfectly with our core mission and operations.

## Edi Truell, Founder at Pension SuperFund Capital, commented:

"We are thrilled with his Majesty's commitment to pension security and economic growth. At Pension SuperFund Capital, we are fully prepared to lead the way for these long-term objectives, providing a 'pension for life with shared upsides', consolidating DB pensions into superfund structures and channelling savings into productive investments through our Long Term Assets II vehicle."

At Pension SuperFund Capital, we have long championed these very important causes. Our innovative vision for pension consolidation can ensure that DB pensions are managed both efficiently and sustainably, securing the financial future for thousands of pensioners. We believe, as His Majesty does, that commercial superfunds are a key instrument in achieving this goal. We trust that the Pensions Regulator will now amend its guidelines to address the shortcomings in the current guidance offered.

Pension SuperFund Capital has already invested significant time and capital to launch and develop Pension SuperHaven, a '*pension for life with shared upsides*'. This will seek to address the continuing conundrum in respect of how Defined Benefit ("DC") pension pots can be translated into proper pensions rather than giving individuals, who rarely have the expertise, the headache of investment selection to ensure that their money doesn't run out.

His Majesty also highlighted the critical role of pension savings in driving economic growth through investment in productive assets. Pension SuperFund Capital is proud to be at the forefront of this initiative with its Long Term Assets II ("LTA II") vehicle. LTA II is specifically designed to invest pension savings in long-term, productive assets, generating stable returns for pensioners while also contributing to the nation's economic vitality. LTA II has been established as a robust, and well-governed vehicle to fulfil this crucial mandate, with market-leading, value for money investment management and a 30-year track record that stands comparison with the very best in the industry.

Pension SuperFund Capital is dedicated to working closely with policymakers, industry partners and stakeholders to implement the King's vision outlined. We believe that through collaboration and innovation, we can build a pension system that not only provides security but also drives economic progress. Together, we can create a sustainable and prosperous future for all.

-ENDS-

### Notes to the Editor:

## Pension SuperFund Capital

Pension SuperFund Capital is a leading pension superfund dedicated to consolidating and managing Defined Benefit pensions. Our mission is to provide secure and sustainable pensions while investing in long-term productive assets that support economic growth. With our Long Term Assets II vehicle, we are poised to channel pension savings into impactful investments that benefit both pensioners and the broader economy.

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